

# **FISCAL NOTE**

## **SB 2825 - HB 2739**

February 5, 1998

**SUMMARY OF BILL:** Provides that municipalities incorporating after July 1 of any year will not begin receiving the municipal share of situs-based taxes until July 1 of the subsequent year, unless the incorporation takes effect July 1.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

There is no net impact to local governments since the effect of this bill is to shift revenues from one local government to another.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

**SB 2825 - HB 2739**